



November 20, 2024
Japan Pulp & Paper Co., Ltd

Notice of Change of Trade Name and Establishment of New Subsidiary in Germany

In relation to the “Notice Regarding the Establishment of Subsidiaries and Business Acquisitions in Germany” disclosed on October 10, 2024, Japan Pulp & Paper Co., Ltd. (the “company”) hereby announces that it has, by way of a written resolution passed at the Board of Directors meeting dated November 15, 2024 and in accordance with Article 370 of the Companies Act and its Articles of Incorporation, resolved to change the trade name of the newly established OVOL C&P Deutschland GmbH and to establish a subsidiary for the purpose of selling packaging-related materials, as detailed below.

1. Purpose

In the disclosure issued on October 10, 2024, regarding the establishment of subsidiaries and business acquisitions in Germany, we announced the establishment of the subsidiary OVOL C&P Deutschland GmbH to integrate the businesses of Inapa Packaging GmbH, which sells packaging-related materials, and Inapa ComPlott GmbH, which sells sign and display-related products. However, due to the differences in each company's business, as well as technical and time constraints related to data retention, transfer, and various new settings at each company, we have decided to change the trade name of OVOL C&P Deutschland GmbH and establish a new subsidiary to handle the packaging-related materials sales business.

2. New Trade Name

1) Overview of the Subsidiary

(1)	Name of Company	OVOL C&P Deutschland GmbH
(2)	Location	Frankfurt, Federal Republic of Germany
(3)	Title and Name of Representative	Shigeyasu Yamada, Managing Director
(4)	Business Outline	Sales of packaging related materials and sign & display related products
(5)	Capital	EUR25,000 (JPY4 million) *EUR1 = JPY164

2) New Trade Name

OVOL ComPlott GmbH

3) Reason for Change

The business of selling packaging-related materials will be transferred to a newly established subsidiary, which will change its trade name to specialize in the business of selling sign and display-related products.

4) Scheduled Date of Change

End of November 2024

3. New Company to be Established

1) Outline

(1)	Name of Company	OVOL Packaging GmbH	
(2)	Location	Frankfurt, Federal Republic of Germany	
(3)	Title and Name of Representative	Shigeyasu Yamada, Managing Director	
(4)	Business Outline	Sales of packaging-related materials	
(5)	Capital	EUR25,000 (JPY4 million) *EUR1 = JPY164	
(6)	Date Established	November 2024 (scheduled)	
(7)	Major Shareholder and its Shareholding Ratio	Japan Pulp & Paper Co., Ltd. 100%	
(8)	Relationship with the Company	Capital	100% owned subsidiary of the company
		Personnel	The directors of our subsidiary will also serve as directors of the company.
		Business	N.A.
		Status of related party	N.A.

2) Schedule

(1)	Date of the Board of Directors Resolution	November 15, 2024
(2)	Date of Establishment	November 2024

3) Future Outlook

The establishment of this company will have a minor impact on the consolidated results for the fiscal year ending March 31, 2025. We will make a timely announcement if any matter to be disclosed arises.

(Reference)

Consolidated financial results forecast (announced on May 10, 2024) and previous consolidated financial results.

(Unit: millions of yen)

	Consolidated Operating Profit	Consolidated Ordinary Profit	Profit Attributable to Owners of Parent
Consolidated Financial Results Forecast (Fiscal year ending March 31, 2025)	18,000	18,000	10,000
Previous Consolidated Financial Results (Fiscal year ended March 31, 2024)	17,403	16,753	10,357

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