



December 5, 2024  
Japan Pulp & Paper Co., Ltd

## Notice Regarding Capital Increase in German Subsidiary (and Designation as a Specified Subsidiary)

We have resolved at the Board of Directors meeting held on November 27, 2024, to increase the capital of our German subsidiary, OVOL Papier Deutschland GmbH. Upon completion of this capital increase, as the amount of the company's capital will correspond to more than 10% of our company's capital, it will become a specified subsidiary. Therefore, we hereby inform you as follows.

### 1. Reason for Capital Increase

The capital increase will be implemented in order to strengthen the management base by increasing equity capital.

### 2. Overview of the Target Company

1	Name	OVOL Papier Deutschland GmbH	
2	Location	Frankfurt, Federal Republic of Germany	
3	Title and Name of Representative	Shigeyasu Yamada, Managing Director	
4	Business Outline	Sales of graphic paper	
5	Capital	EUR 25,000 (JPY 4 million) *EUR 1 = JPY 164	
6	Date of Establishment	October 11, 2024	
7	Major Shareholder and its Shareholding Ratio	Japan Pulp & Paper Co., Ltd.: 100%	
8	Relationship with the Company	Capital	100% owned subsidiary of the company
		Personnel	The directors of our subsidiary will also serve as directors of the company.
		Business	Not applicable.
		Status of Related Party	Not applicable.

### 3. Overview of the Capital Increase

1	Amount of Capital Increase	EUR 20.307 million (JPY 3,330 million)
2	Capital After Increase	EUR 20.332 million (JPY 3,334 million)
3	Underwriter of the Increase	Japan Pulp & Paper Co., Ltd.
4	Payment Date	November 29, 2024
5	Ownership Structure After Increase	Japan Pulp & Paper Co., Ltd.: 100%

#### **4. Future Outlook**

The impact of this subsidiary's capital increase on the consolidated financial results for the fiscal year ending March 2025 is expected to be minimal. We will make a timely announcement if any matter to be disclosed arises.

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