

Change of President, Directors of the Board and Executive Officers

Japan Pulp and Paper Co., Ltd. resolved the following changes at the meeting of the board of directors on February 9, 2017.

I. Change of President

Appointment of new Chairman and President: April 1, 2017

Name	New	Current
Kenzo Noguchi	Representative Director Chairman of the Board	Representative Director President
Akihiko Watanabe	Representative Director President	Director of the Board, Executive Vice President Global Business General Manager, International Sales Division

II. Change of Directors of the Board

1. Newly appointed Director of the Board; end of June, 2017

Name	New	Current
Itaru Masuda	Director of the Board Outside Director	

*This appointment is subject to final approval at the General Meeting of Shareholders scheduled for the end of June.

2. Related Personnel Changes for Directors of the Board; April 1, 2017

Name	New	Current
Tomoyuki Miyazaki	Director of the Board Senior Executive Vice President COO	Director of the Board Senior Executive Vice President Paper Sales & Marketing
Chihiro Katsuta	Director of the Board Senior Executive Vice President CFO	Director of the Board Executive Vice President Household Paper
Tokuhichi Dazai	Director of the Board Executive Vice President Global Business, ICT & Specialties	Director of the Board Executive Vice President Specialties
Kazuhiko Sakurai	Director of the Board Executive Vice President Paperboard & Household Paper	Director of the Board Executive Vice President Paperboard
Akihiko Okazaki	Director of the Board	Representative Director Senior Executive Vice President CFO
Keiji Yasuoka	Director of the Board	Director of the Board Executive Vice President Raw Materials & Environment

3. Retiring of Directors of the Board; end of June, 2017

Name	New	As of April 1
Tokuhichi Dazai	Senior Executive Vice President Global Business, ICT & Specialties	Director of the Board Executive Vice President Global Business, ICT & Specialties
Kazuhiko Sakurai	Senior Executive Vice President Paperboard & Household Paper	Director of the Board Executive Vice President Paperboard & Household Paper
Akihiko Okazaki	Retired	Director of the Board
Keiji Yasuoka	Retired	Director of the Board

*Retiring of Directors of the Board will be effective on the close of the General Meeting of Shareholders scheduled for the end of June.

III. Change of Executive Officers

1.Promotion & Related Personnel Changes for Executive Officers; April 1, 2017

Name	New	Current
Katsuhiro Tsukuma	Executive Vice President Raw Materials & Environment	Senior Vice President Chairman, Taiho Paper Co., Ltd.
Hiroshi Ebihara	Senior Vice President General Manager, Purchasing Division	Senior Vice President President, JP Information Center Co., Ltd.
Susumu Tanaami	Senior Vice President General Manager, Paper Merchant Sales Division	Executive Officer General Manager, Paper Merchant Sales Division
Yoshito Aoyama	Senior Vice President General Manager, Functional Materials & Communication Paper Sales Division	Executive Officer General Manger, Functional Materials & Communication Paper Sales Division
Akio Ando	Senior Vice President Vice President, JP Corelex Holdings Co., Ltd.	Executive Officer Vice President, JP Corelex Holdings Co., Ltd.
Shinichiro Yamamoto	Executive Officer Deputy General Manager, Chubu Branch	Executive Officer General Manager, Kyushu Branch
Nobuyuki Matsuura	Executive Officer General Manager, Kyushu Branch	Executive Officer Deputy General Manager, Chubu Branch
Kagetaka Matsuura	Executive Officer President, JP Loginet Co., Ltd.	Executive Officer General Manager, Purchasing Division

2.Newly appointed Executive Officers; April 1, 2017

Name	New	Current
Masaaki Sato	Executive Officer General Manager, International Sales Division	General Manager, International Sales Dept.
Fumio Watanabe	Executive Officer President, JP Information Center Co., Ltd.	Executive Director, JP Information Center Co., Ltd.

3.Retiring of Executive Officer; March 31, 2017

Name	New	Current
Akira Kobayashi	Retired	Senior Vice President President, JP Loginet Co., Ltd.

<Reference> Management Structure (as of April 1, 2017)

Directors of the Board and Audit & Supervisory Board Members

Representative Director, Chairman of the Board	Kenzo Noguchi
Representative Director, President	Akihiko Watanabe
Directors of the Board	Tomoyuki Miyazaki*
	Chihiro Katsuta*
	Tokuhichi Dazai*
	Kazuhiko Sakurai*
	Akihiko Okazaki
	Keiji Yasuoka
	(Outside Director) Hikaru Kobayashi
Audit & Supervisory Board Members	Satoshi Sakai
	Katsunori Kitamura
	Naofumi Higuchi

*Director of the Board also serving as an Executive Officer.

Executive Officers

Senior Executive Vice Presidents	COO	Tomoyuki Miyazaki
	CFO	Chihiro Katsuta
Executive Vice Presidents	Global Business, ICT & Specialties	Tokuhichi Dazai
	Paperboard & Household Paper	Kazuhiko Sakurai
	Raw Materials & Environment	Katsuhiko Tsukuma
	General Manager, Kansai Branch	Tetsuo Izawa
	President, Eco Paper JP Co., Ltd.	Koji Kassai
Senior Vice Presidents	General Manager, Finance & Administration Division	Yasushi Takei
	General Manager, Corporate Planning Division	Mitsutoshi Imamura
	General Manager, Purchasing Division	Hiroshi Ebihara
	General Manager, Paper Merchant Sales Division	Susumu Tanaami
	General Manager, Printer & End User Sales Division	Makoto Shimada
	General Manager, Functional Materials & Communication Paper Sales Division	Yoshito Aoyama
	General Manager, Chubu Branch	Toru Teshima
	Vice President, JP Corelex Holdings Co., Ltd.	Akio Ando
Executive Officers	General Manager, Newsprint & Publication Paper Sales Division	Ryoichi Nagato
	General Manager, Industrial Materials Sales Division	Toshihiko Kitayama
	General Manager, International Sales Division	Masaaki Sato
	General Manager, Raw Materials & Environmental Business Division	Makoto Shirotani
	Deputy General Manager, Kansai Branch	Yoichi Sakiyama
	Deputy General Manager, Chubu Branch	Shinichiro Yamamoto
	General Manager, Kyushu Branch	Nobuyuki Matsuura
	General Manager, Kitanihon Branch	Koji Ukeguchi
	President, JP Resources Co., Ltd.	Noriyuki Shibuya
	President, JP Information Center Co., Ltd.	Fumio Watanabe
	President, JP Household Supply Co., Ltd.	Hiroshi Shida
	President, JP Loginet Co., Ltd.	Kagetaka Matsuura
	Senior Executive Director, Eco-port Kyushu Co., Ltd.	Kazuki Kosugi

Management Structure (as of end of June, 2017)

Directors of the Board and Audit & Supervisory Board Members

Representative Director, Chairman of the Board	Kenzo Noguchi
Representative Director, President	Akihiko Watanabe
Directors of the Board	Tomoyuki Miyazaki*
	Chihiro Katsuta*
	(Outside Director) Hikaru Kobayashi
	(Outside Director) Itaru Masuda
Audit & Supervisory Board Members	Satoshi Sakai
	Katsunori Kitamura
	Naofumi Higuchi

*Director of the Board also serving as an Executive Officer.

Executive Officers

Senior Executive Vice Presidents	COO	Tomoyuki Miyazaki
	CFO	Chihiro Katsuta
	Global Business, ICT & Specialties	Tokuhichi Dazai
	Paperboard & Household Paper	Kazuhiko Sakurai
Executive Vice Presidents	Raw Materials & Environment	Katsuhiko Tsukuma
	General Manager, Kansai Branch	Tetsuo Izawa
	President, Eco Paper JP Co., Ltd.	Koji Kassai
Senior Vice Presidents	General Manager, Finance & Administration Division	Yasushi Takei
	General Manager, Corporate Planning Division	Mitsutoshi Imamura
	General Manager, Purchasing Division	Hiroshi Ebihara
	General Manager, Paper Merchant Sales Division	Susumu Tanaami
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	General Manager, Kitanihon Branch	Koji Ukeguchi
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	President, JP Information Center Co., Ltd.	Fumio Watanabe
	President, JP Household Supply Co., Ltd.	Hiroshi Shida
President, JP Loginet Co., Ltd.	Kagetaka Matsuura	
Senior Executive Director, Eco-port Kyushu Co., Ltd.	Kazuki Kosugi	