

Management Structure Changes

Japan Pulp & Paper Co., Ltd. resolved the following changes at the meeting of the board of directors on February 7, 2018.

I. Change of Executive Officers

1. Promotion & Related Personnel Changes for Executive Officers; April 1, 2018

Name	New	Current
Tetsuo Izawa	Executive Vice President Paper Sales & Marketing General Manager, Paper Merchant Sales Division	Executive Vice President General Manager, Kansai Branch
Toru Teshima	Executive Vice President General Manager, Kansai Branch	Senior Vice President General Manager, Chubu Branch
Susumu Tanaami	Senior Vice President General Manager, Chubu Branch	Senior Vice President General Manager, Paper Merchant Sales Division
Shinichiro Yamamoto	Executive Officer Vice President, Eco Paper JP Co., Ltd.	Executive Officer Deputy General Manager, Chubu Branch
Masaaki Sato	Executive Officer President, Japan Pulp & Paper (U.S.A.) Corp.	Executive Officer General Manager, International Sales Division

2. Newly appointed Executive Officers; April 1, 2018

Name	New	Current
Hiroshi Kashima	Executive Officer General Manager, International Sales Division	General Manager, International Sales Dept.
Seiichi Suganuma	Executive Officer General Manager, Functional Materials & Communication Paper Sales Division	General Manager, Functional Materials Dept. II
Kozo Nishio	Executive Officer Deputy General Manager, Chubu Branch	General Manager, Business Administration Dept. Chubu Branch
Shinsuke Yamamoto	Executive Officer Director, Ball & Doggett Group Pty Ltd	General Manager, Secretarial Affairs & Public Relations Office

3. Retiring of Executive Officers; March 31, 2018

Name	New	Current
Yoshito Aoyama	Advisor	Senior Vice President, General Manager, Functional Materials & Communication Paper Sales Division
Kazuki Kosugi	Senior Executive Director, Eco-port Kyushu Co., Ltd.	Executive Officer, Senior Executive Director, Eco-port Kyushu Co., Ltd.

Management Structure (as of April 1, 2018)

Directors of the Board and Audit & Supervisory Board Members

Representative Director, Chairman of the Board	Kenzo Noguchi
Representative Director, President	Akihiko Watanabe
Directors of the Board	Tomoyuki Miyazaki*
	Chihiro Katsuta*
	(Outside Director) Hikaru Kobayashi
	(Outside Director) Itaru Masuda
Audit & Supervisory Board Members	Satoshi Sakai
	Katsunori Kitamura
	Naofumi Higuchi

*Director of the Board also serving as an Executive Officer.

Executive Officers

Senior Executive Vice Presidents	COO	Tomoyuki Miyazaki
	CFO	Chihiro Katsuta
	Global Business, ICT & Specialties	Tokuhichi Dazai
	Paperboard & Household Paper	Kazuhiko Sakurai
Executive Vice Presidents	Paper Sales & Marketing	Tetsuo Izawa
	General Manager, Paper Merchant Sales Division	
	Raw Materials & Environment	Katsuhiro Tsukuma
	General Manager, Kansai Branch	Toru Teshima
Senior Vice Presidents	President, Eco Paper JP Co., Ltd.	Koji Kassai
	General Manager, Finance & Administration Division	Yasushi Takei
	General Manager, Corporate Planning Division	Mitsutoshi Imamura
	General Manager, Purchasing Division	Hiroshi Ebihara
	General Manager, Printer & End User Sales Division	Makoto Shimada
	General Manager, Chubu Branch	Susumu Tanaami
Executive Officers	Vice President, JP Corelex Holdings Co., Ltd.	Akio Ando
	General Manager, Newsprint & Publication Paper Sales Division	Ryoichi Nagato
	General Manager, Industrial Materials Sales Division	Toshihiko Kitayama
	General Manager, International Sales Division	Hiroshi Kashima
	General Manager, Functional Materials & Communication Paper Sales Division	Seiichi Suganuma
	General Manager, Raw Materials & Environmental Business Division	Makoto Shirotani
	Deputy General Manager, Kansai Branch	Yoichi Sakiyama
	Deputy General Manager, Chubu Branch	Kozo Nishio
	General Manager, Kyushu Branch	Nobuyuki Matsuura
	General Manager, Kitanihon Branch	Koji Ukeguchi
	President, JP Resources Co., Ltd.	Noriyuki Shibuya
	President, JP Information Center Co., Ltd.	Fumio Watanabe
	President, JP Loginet Co., Ltd.	Kagetaka Matsuura
	Vice President, Eco Paper JP Co., Ltd.	Shinichiro Yamamoto
	President, Japan Pulp & Paper (U.S.A.) Corp.	Masaaki Sato
	Director, Ball & Doggett Group Pty Ltd	Shinsuke Yamamoto

The management structure to be installed on conclusion of the 156th Ordinary General Meeting of Shareholders scheduled for the latter half of June shall be as mentioned above. The members of the Board of Directors are to be formally decided at the aforementioned General Meeting.