

Change of Directors of the Board and Executive Officers

Japan Pulp & Paper Co., Ltd. resolved the following changes at the meeting of the board of directors on February 5, 2019.

I. Change of Representative Director

1. Newly appointed Representative Director; end of June, 2019

Name	New	Current
Chihiro Katsuta	Representative Director Senior Executive Vice President CFO	Director of the Board Senior Executive Vice President CFO

2. Retiring of Representative Director; end of June, 2019

Name	New	Current
Kenzo Noguchi	Senior Advisor	Representative Director Chairman of the Board

Retiring of Director of the Board will be effective on the close of the General Meeting of Shareholders scheduled for the end of June.

II. Change of Directors of the Board

1. Newly appointed Directors of the Board; end of June, 2019

Name	New	Current
Kazuhiko Sakurai	Director of the Board Senior Executive Vice President Paperboard & Household Paper	Senior Executive Vice President Paperboard & Household Paper
Sumiko Takeuchi*	Director of the Board	

This appointment is subject to final approval at the General Meeting of Shareholders scheduled for the end of June.

*Indicates Outside Director as provided for in Article 2-15 of the Companies Act.

Designated for Independent Director as specified by the Tokyo Stock Exchange and other exchanges in Japan.

2. Retiring of Director of the Board; end of June, 2019

Name	New	As of April 1
Hikaru Kobayashi*	Retired	Director of the Board

Retiring of Director of the Board will be effective on the close of the General Meeting of Shareholders scheduled for the end of June.

*Indicates Outside Director as provided for in Article 2-15 of the Companies Act.

Designated for Independent Director as specified by the Tokyo Stock Exchange and other exchanges in Japan.

Change of Executive Officers

1.Promotions & Related Personnel Changes for Executive Officers; April 1, 2019

Name	New	Current
Mitsutoshi Imamura	Senior Vice President Global Business, ICT & Specialties	Senior Vice President General Manager, Corporate Planning Division
Akio Ando	Senior Vice President Raw Materials & Environment	Senior Vice President Vice President, JP Corelex Holdings Co., Ltd.
Yasushi Takei	Senior Vice President General Manager, Corporate Planning Division	Senior Vice President General Manager, Finance & Administration Division
Fumio Watanabe	Senior Vice President, President, JP Information Center Co., Ltd.	Executive Officer President, JP Information Center Co., Ltd.
Kagetaka Matsuura	Senior Vice President President, JP Loginet Co., Ltd.	Executive Officer President, JP Loginet Co., Ltd..
Koji Ukeguchi	Executive Officer General Manager, Newsprint & Publication Paper Sales Division	Executive Officer General Manager, Kitanihon Branch
Kozo Nishio	Executive Officer General Manager, Industrial Materials Sales Division	Executive Officer Deputy General Manager, Chubu Branch
Nobuyuki Matsuura	Executive Officer Deputy General Manager, Kansai Branch	Executive Officer General Manager, Kyushu Branch
Ryoichi Nagato	Executive Officer General Manager, Kyushu Branch	Executive Officer General Manager, Newsprint & Publication Paper Sales Division
Toshihiko Kitayama	Executive Officer General Manager, Kitanihon Branch	Executive Officer General Manager, Industrial Materials Sales Division

2.Newly appointed Executive Officers; April 1, 2019

Name	New	Current
Kenichiro Fujii	Executive Officer General Manager, Finance & Administration Division	General Manager, Finance Dept.
Hiroyuki Ito	Executive Officer Vice President, JP Corelex Holdings Co., Ltd.	Director, JP Corelex Holdings Co., Ltd.
Takahiro Miyata	Executive Officer Director, Ball & Doggett Group Pty Ltd	General Manager, International Sales Dept.

3.Retiring of Senior Vice President; March 31, 2019

Name	New	Current
Katsuhiro Tsukuma	Advisor	Senior Vice President Raw Materials & Environment

Management Structure (as of April 1, 2019)

Directors of the Board and Audit & Supervisory Board Members

Representative Director, Chairman of the Board	Kenzo Noguchi
Representative Director, President	Akihiko Watanabe
Directors of the Board	Tomoyuki Miyazaki*
	Chihiro Katsuta*
	Hikaru Kobayashi**
	Itaru Masuda**
Audit & Supervisory Board Members	Satoshi Sakai
	Katsunori Kitamura
	Naofumi Higuchi

* Indicates Director of the Board also serving as an Executive Officer. ** Indicates Outside Director as provided for in Article 2-15 of the Companies Act. Designated for Independent Director as specified by the Tokyo Stock Exchange and other exchanges in Japan.

Executive Officers

Senior Executive Vice Presidents	COO	Tomoyuki Miyazaki
	Raw Materials & Environment	
	CFO	Chihiro Katsuta
	Global Business, ICT & Specialties	Tokuhichi Dazai
Executive Vice Presidents	Paperboard & Household Paper	Kazuhiko Sakurai
	Paper Sales & Marketing	Tetsuo Izawa
	General Manager, Paper Merchant Sales Division	
	General Manager, Kansai Branch	Toru Teshima
Senior Vice Presidents	President, Eco Paper JP Co., Ltd.	Koji Kassai
	Global Business, ICT & Specialties	Mitsutoshi Imamura
	Raw Materials & Environment	Akio Ando
	General Manager, Corporate Planning Division	Yasushi Takei
	General Manager, Purchasing Division	Hiroshi Ebihara
	General Manager, Printer & End User Sales Division	Makoto Shimada
	General Manager, Chubu Branch	Susumu Tanaami
	President, JP Information Center Co., Ltd.	Fumio Watanabe
Executive Officers	President, JP Loginet Co., Ltd.	Kagetaka Matsuura
	General Manager, Finance & Administration Division	Kenichiro Fujii
	General Manager, Newsprint & Publication Paper Sales Division	Koji Ukeguchi
	General Manager, Industrial Materials Sales Division	Kozo Nishio
	General Manager, International Sales Division	Hiroshi Kashima
	General Manager, Functional Materials & Communication Paper Sales Division	Seiichi Suganuma
	General Manager, Raw Materials & Environmental Business Division	Makoto Shirodani
	Deputy General Manager, Kansai Branch	Nobuyuki Matsuura
	General Manager, Kyushu Branch	Ryoichi Nagato
	General Manager, Kitanihon Branch	Toshihiko Kitayama
	Vice President, Eco Paper JP Co., Ltd.	Shinichiro Yamamoto
	Vice President, JP Corelex Holdings Co., Ltd.	Hiroyuki Ito
	President, Japan Pulp & Paper (U.S.A.) Corp.	Masaaki Sato
	Director, Ball & Doggett Group Pty Ltd	Takahiro Miyata

Management Structure (as of end of June, 2019)

Directors of the Board and Audit & Supervisory Board Members

Representative Director, President	Akihiko Watanabe
Representative Director	Chihiro Katsuta*
Directors of the Board	Tomoyuki Miyazaki*
	Kazuhiko Sakurai*
	Itaru Masuda**
	Sumiko Takeuchi**
Audit & Supervisory Board Members	Satoshi Sakai
	Katsunori Kitamura
	Naofumi Higuchi

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Executive Officers

Senior Executive Vice Presidents	CFO	Chihiro Katsuta
	COO	Tomoyuki Miyazaki
	Raw Materials & Environment	
	Paperboard & Household Paper	Kazuhiko Sakurai
	Global Business, ICT & Specialties	Tokuhichi Dazai
Executive Vice Presidents	Paper Sales & Marketing	Tetsuo Izawa
	General Manager, Paper Merchant Sales Division	
	General Manager, Kansai Branch	Toru Teshima
	President, Eco Paper JP Co., Ltd.	Koji Kassai
Senior Vice Presidents	Global Business, ICT & Specialties	Mitsutoshi Imamura
	Raw Materials & Environment	Akio Ando
	General Manager, Corporate Planning Division	Yasushi Takei
	General Manager, Purchasing Division	Hiroshi Ebihara
	General Manager, Printer & End User Sales Division	Makoto Shimada
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	Vice President, JP Corelex Holdings Co., Ltd.	Hiroyuki Ito
	President, Japan Pulp & Paper (U.S.A.) Corp.	Masaaki Sato
	Director, Ball & Doggett Group Pty Ltd	Takahiro Miyata