

Announcement on Relocation of Head Office

Japan Pulp & Paper Co., Ltd. (the "company") hereby announces that it signed a fixed-term building lease contract on March 3 with Tokyo Tatemono Co., Ltd. for the purpose of moving its head office.

1. New Location

Location: 23rd, 24th, and part of the 25th floors of the TOFROM YAESU TOWER building

Address: Yaesu 1-chome, Chuo-ku, Tokyo

*This property is being developed by the Organizing Committee for the Urban Redevelopment Project for Yaesu 1-Chome East District B, located in front of Tokyo Station.

New Head Office Exterior Image



New Head Office Map



2. Relocation Time Frame

The relocation is scheduled for the second half of the 2026 fiscal year.

3. Reason for Relocation

Our company has been considering various options for the future of our head office since selling a portion of our real estate holdings, including the Forefront Tower in Kachidoki, Chuo-ku, Tokyo, in June 2022, while continuing to lease and use the same space. As a result, we have decided to relocate to the TOFROM YAESU TOWER, a mixed-use building directly connected to Tokyo Station. It offers a prime location, cutting-edge environmental features, and facilities that strongly emphasize well-being and an enriched work-life balance.

The company has set forth its "OVOL Vision 2030" long-term business strategy and, in pursuit of its realization has initiated its "OVOL Medium-term Business Plan 2026" starting from April 2024. This head office relocation is positioned as a part of our investment in growth and human capital aimed at realizing the long-term vision, as well as being one of the various initiatives to create mechanisms and measures based on the following three basic policies in Medium-term Business Plan 2026, aimed at the further enhancement of our corporate value.

Three Fundamental Principles of OVOL Medium-term Business Plan 2026

- Expand communication within and outside the group to significantly increase the value provided by our functions, services, and other offerings
- Raise the capabilities of our human resources and dramatically increase work engagement
- Fully utilize M&As to rapidly expand our business in new and existing areas

In planning the relocation of the head office, discussions were held by an employee project team. From the desire to make the new head office "a place where people, information, and values can interact and intersect," and to "choose how and where to work autonomously," a grand concept for the desired office was established as follows:

4. Grand Concept

Beyond Boundary! -Crossover & Choice-

Beyond Boundary means "to transcend frameworks and boundaries."

At the new head office, the aim is to enhance communication across departments and allow each executive and employee to autonomously choose their work style and location according to their job content. This embodies the desire of employees to create a place where, from an individual perspective, they can "go beyond the framework of work" and "transcend departments and generations," and from an organizational perspective, "transcend industries."

5. Others

The new head office location will also accommodate the head office of several group companies, including, JP Loginet Co., Ltd., JP Transport Service Co., Ltd., Ovol ICT Solutions Co., Ltd., JP Household Supply Co., Ltd., and Kurashi Net JP Co., Ltd. Additionally, the Tokyo sales offices of Corelex Co., Ltd., Corelex Shin-Ei Co., Ltd., Corelex San-Ei Co., Ltd., and Corelex Doh-Ei Co., Ltd. are also scheduled to relocate to the same building.

For inquiries regarding this matter, please contact:

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