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August 7, 2026



Company name: Japan Pulp & Paper Co., Ltd.
Representative: Akihiko Watanabe
Representative Director, President & CEO
Securities code: 8032 (Tokyo Stock Exchange - Prime Market)
Contact: Kenichiro Fujii
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**Notice Regarding Decision on Acquisition of Treasury Shares
(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation
Pursuant to Article 165, Paragraph (2) of the Companies Act)**

Japan Pulp & Paper Co., Ltd. (the “Company”) hereby announces that it has resolved, at a meeting of the Board of Directors held on August 7, 2026, matters concerning its treasury shares under Article 156 of the Companies Act, as applied by replacing terms pursuant to the provisions of Article 165, Paragraph (3) of the same act. The details are noted below.

1. Reason for Acquisition of Treasury Shares

In OVOL Medium-term Business Plan 2026, which is scheduled to conclude in the fiscal year ending March 2027, the Company has outlined a strategy to deliver proactive shareholder returns that meet the expectations of the capital markets.

Based on the above strategy, the Company will acquire its own shares to enhance shareholder returns and capital efficiency.

2. Details of Matters Related to Acquisition

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	5,000,000 shares (maximum) (4.5% of the total number of shares outstanding (excluding treasury shares))
(3) Total cost of share acquisition	JPY 6,000,000,000 (maximum)
(4) Acquisition period	From August 10, 2026 to March 31, 2027
(5) Method of acquisition	Market purchases on the Tokyo Stock Exchange based on a discretionary trading contract

(Reference) Holding Status of Treasury Shares as of June 30, 2026

Total number of issued shares (excluding treasury shares)	112,266,546 shares
Number of treasury shares	7,948,964 shares