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November 2, 2026

Company name: Japan Pulp & Paper Co., Ltd.
Representative: Akihiko Watanabe
Representative Director, President & CEO
Securities code: 8032 (Tokyo Stock Exchange - Prime Market)
Contact: Kenichiro Fujii
Senior Vice President, General Manager
Finance & Administration Division
(Tel. +81-3-3534-8522)

Notice Regarding the Status of Acquisition of Treasury Shares
(Acquisition of Own Shares Under the Provisions of the Articles of Incorporation Pursuant to Article 165, Paragraph (2) of the Companies Act)

Japan Pulp & Paper Co., Ltd. (the "Company") hereby announces the status of its acquisition of treasury shares based on the provisions of Article 156 of the Companies Act, as applied by replacing terms pursuant to the provisions of Article 165, Paragraph (3) of the same Act, as resolved at the board of directors meeting held on August 7, 2026, as follows.

(1) Class of shares acquired	Common shares
(2) Total number of shares acquired	803,900 shares
(3) Total cost of share acquisition	JPY 1,040,618,400
(4) Acquisition period	From October 1, 2026 to October 31, 2026 (trade date basis)
(5) Method of acquisition	Market purchases on the Tokyo Stock Exchange based on a discretionary trading contract

(Reference)

1. Details of the Resolution at the Meeting of the Board of Directors Held on August 7, 2026

(1) Class of shares to be acquired	Common shares
(2) Total number of shares to be acquired	5,000,000 shares (maximum) (4.5% of the total number of shares outstanding (excluding treasury shares))
(3) Total cost of share acquisition	JPY 6,000,000,000 (maximum)
(4) Acquisition period	From August 10, 2026 to March 31, 2027
(5) Method of acquisition	Market purchases on the Tokyo Stock Exchange based on a discretionary trading contract

2. Total Number and Total Acquisition Cost of Shares Repurchased Pursuant to the Above Resolution of the Meeting of the Board of Directors (as of October 31, 2026)

(1) Total number of shares acquired	1,969,200 shares
(2) Total cost of share acquisition	JPY 2,476,951,500